

CUTTY'S NEWSLETTER- -ELEVENTH EDITION- -DECEMBER 17, 2009

Series #12 - - Progress Report Concerning the Project to Purchase the 932 Shares

In a letter dated November 23, 2009 (Cutty's Newsletter - - Tenth Edition), it was determined that two things had to be done to insure the purchase of the 932 shares from the Trustee:

- Raise \$300,000 to purchase the 932 shares
- Ask all of you to pay your dues and/or seasonal site fees by January 5th as opposed to March 15th and April 1st, respectively for 2010 only.

As of December 16, 2009, \$150,000 has been pledged for the purchase of the 932 shares. Sixty-four (64) Members have pledged the \$150,000.

This is a fantastic start to the project. The majority of the Members are saying, “Nowhere else can I get 7% interest on my investment and I am also helping Cutty's DM Camping Club at the same time!”

If you have not turned in your Commitment Sheet yet, please decide how much you can invest, fill that out and return it to the Club office as soon as you can. The Member Loan Program to raise money for the purchase of the 932 shares has no cut-off date. If you are not able to invest now, but could in one, two or more months, that would be great! Simply fill out the Commitment Sheet stating how much and when you can invest and send it in now. The Commitment Sheet allows us to know how much money will be coming in and when it will be available for use.

Invest \$100, \$200, \$300, \$400, \$500 or more. Current investments range from \$100 to \$15,000. Some Members have even sent in money stating they want to donate, not invest.

Billings for the 2010 dues and seasonal sites were mailed the first week of December. The response so far to the “pay by January 5th if you can” program has been terrific!

The Board thanks all the Members who have invested, donated or paid early to date and thanks Members in advance for their future investments, donations or payments.

Sincerely,

Cutty's Des Moines Camping Club

James Murtha, President

P.S. The Members-Only section is available at cutty's.com.