

Cutty's Des Moines Camping Club
 STATEMENTS OF REVENUES AND EXPENSES--INCOME TAX BASIS
 See Accountant's Compilation Report

As Restated

	October 31	Year Ended October 31		October 31	Year Ended
	2010	2010	%	2009	October 31, 2009
REVENUES					
Membership dues, net of discount	\$ 42,366	\$ 633,747	48.71	\$ 43,538	\$ 588,156
Membership sales	-	-	-	-	(845)
Fees and charges	10,414	436,923	33.58	15,305	471,968
Special events- Halloween	-	-	-	-	255
Special events- Christmas	-	90	0.01	-	-
Labor	1,000	15,753	1.21	2,018	17,795
Coin operated machines	1,382	10,153	0.78	1,001	10,515
Winter service fee	1,052	1,052	0.08	-	-
Merchandise sales	-	273	0.02	64	5,137
Merchandise sales- rv parts	2,860	49,727	3.82	2,062	44,411
Merchandise sales- snack bar	90	51,396	3.95	1,000	51,625
Merchandise sales- store	532	25,689	1.97	636	24,183
Electric & sewer surcharge	3,474	35,416	2.72	3,399	35,876
Special assessment income	-	1,726	0.13	464	73,974
Propane income	1,539	26,611	2.05	-	-
Interest income	62	1,366	0.10	52	652
Miscellaneous	(121)	11,114	0.87	11	4,442
Total revenues	<u>64,650</u>	<u>1,301,036</u>	<u>100.00</u>	<u>69,550</u>	<u>1,328,144</u>
EXPENSES					
Salaries	16,393	279,754	21.50	18,665	286,558
Employee benefits	4,633	50,251	3.86	1,242	59,038
Payroll taxes	2,071	33,038	2.54	1,485	27,103
Merchandise purchases	-	58	0.01	-	4,360
Cost- rv parts	3,808	31,794	2.44	(3,132)	20,015
Cost- snack bar	5,878	21,160	1.63	384	16,276
Cost- store	(1,876)	13,551	1.04	3,922	16,404
Activities	1,366	13,031	1.00	602	9,576
Maintenance	6,397	83,387	6.41	4,799	60,224
Utilities	6,345	117,901	9.06	6,421	109,202
Telephone & Internet	876	10,675	0.82	1,258	9,708
Property taxes	12,489	149,604	11.50	12,465	149,649
Insurance	1,833	23,261	1.79	(982)	29,483
Membership sales exp	1,350	18,200	1.40	1,000	11,700
Office supplies	719	14,410	1.11	706	15,614
Professional fees	500	40,006	3.07	4,575	65,570
Collection fees	3,351	49,090	3.77	4,153	32,146
Depreciation	17,956	215,481	16.56	19,489	233,375
Other	1,542	23,103	1.78	2,234	36,612
Interest expense	5,097	55,418	4.26	6,677	55,446
Total expenses	<u>90,728</u>	<u>1,243,173</u>	<u>95.55</u>	<u>85,963</u>	<u>1,248,059</u>
Excess (deficiency) of revenues over expenses--income tax basis	<u>\$ (26,078)</u>	<u>\$ 57,863</u>	<u>4.45</u>	<u>\$ (16,413)</u>	<u>\$ 80,085</u>