

Dear Members,

Usually this is a Spring letter to bring the members up to date with the things happening at Cutty's. This year it is early as I have a lot to bring you up to date on.

First off, I have had members asking why our cash reserves do not continue to rise as in the past. The simple answer is for a number of years we accumulated cash for future projects. Now that we have that cash in the bank, we are using our profit to make upgrades in the park. Projects like new lighting, road improvements and patio upgrades have been funded. In the last year alone, we have upgraded the D section to 50-amp service at a cost of \$150,000. We paved the road behind the store for \$45,000. It took \$20,000 to have the dangerous trees removed. With other projects included we spent over \$300,000 making improvements in the park this last year alone. If we did not spend this money our cash reserves would increase by that amount which is an impressive sum. With sufficient reserves the Board now feels we can be more aggressive in making improvements.

The Plan for upgrades this coming year is not completed but \$250,000 has been appropriated to replace the road by the lake; as you know this road has taken a beating over many years and we have spent a lot of money patching the surface, filling voids and making repairs. The Board feels it is time to replace with upgrades like rip rap, new culverts, and road surface. Other improvements planned are to continue improving the roads in the campsite areas, updating the rental units and continue the patio project, geese control and many others.

The Board has completed their annual budget meeting. Even with inflation running high and all our costs going up the Board wanted to keep any price increase low. The first thing the Board did is remove the \$1.00 daily surcharge for seasonal site holders. This is for seasonal sites only and is to help offset a \$200.00 per season increase in site fee. This should be revenue neutral for you snowbirds that stay on a seasonal site for the whole summer. In other words, the \$1.00 savings will offset the site increase. If you have compared our storage fees to the rest of the metro, you would know what a great bargain we are. The Board wants to keep this as a benefit to our members, but an increase is necessary. All monthly storage rates will be increased by \$10.00 per month beginning April 1, 2023. Golf cart storage will increase by \$2.50 per month. This should keep Cutty's storage at a great value for our members. The short-term off-season site fee was increased by \$4.00 per night to offset the cost of electricity. These increases will take effect January 1, 2023.

You asked, for it and we listened! You may now pay your statement online at <https://cuttys.com/pay>. Using this link, you need to pay your bill in full, no partial payments and no prepayments. If you want to do that just call the office at 515-986-3929 Option #2. You can find this link on your statement, email statement or on the members only tab on the website. This is phase one and coming soon you will be able to set up auto deduct for your recurring fees such as monthly storage and quarterly dues.

We will be using the email announcement system more frequently as we did last year to keep you up to date and informed. Here are the business meeting dates for the coming season:

Cutty's 2023 Dates for Board Business Dates

Saturday, May 13, 2023, 10:30am -CH- Club Hall Meeting

Monday, June 5, 2023, 5:00pm -CH- Board of Directors Resumes Due and Eligible Voter List is generated.

Saturday, June 10, 2023, 10:30am -CH- Club Hall Meeting

Saturday, June 17, 2023, 10:30am -CH- Meet the Candidates

Sunday, July 9, 2023, 2:00pm -CH- Annual Meeting & Election Results

Saturday, August 12, 2023, 10:30am -CH- Club Hall Meeting

Enjoy your off season.

Ron Haynes and Cutty's Board of Directors