

Board Minutes - Des Moines Cutty's Camping Club
Regular Board Meeting – Friday October 18, 2024
Meeting called to order 1:27 pm by Club President Steve Hamilton

Present:

Steve Hamilton President
Kim Rawlings VP via phone
Ron Haynes Treasurer
Scott Gooch At Large
Teresa Bazzocco Secretary
Deb Wear, Assistant General Manager
Travis Mollendor Manager

TREASURER'S REPORT:

Treasurer's Report by Ron Haynes dated 10/18/2024.

Vision-Operating Checking	\$158,313
West Bank-Cash Reserve	\$663,825
West Bank CD	\$303,672
West Bank MM	\$2,122
Payables	\$0
Total	\$1,127,931

Board Motion: A motion to accept the *Treasurer's report* as presented by Steve.
Seconded by Kim. All voted in favor. Motion Passed.

Board Motion: A motion to accept *Regular Board Minutes* dated 9/20/2024 as presented by Ron.
Seconded by Kim. All voted in favor. Motion passed.

Board Motion: A motion to accept *Executive Board Minutes* dated 9/20/2024 as presented by Ron.
Seconded by Scott. All voted in favor. Motion passed.

Board Motion: A motion to approve *bank email request to rollover CD* for another 90 days as presented by Steve.
Seconded by Scott. All voted in favor. Motion passed.

Board Motion: A motion to approve *verbiage added to current storage contract for enclosed winter golf cart storage* presented by Steve.
Seconded by Ron. All voted in favor. Motion passed.

Board Motion: A motion to approve *rolling CD* over another 90 days if rate is 4%+ at end of term, if less than 4%, put funds back in money market as presented by Ron. All voted in favor. Motion passed.

MANAGER'S REPORT:

- CD rolled over at 4.45%.
- Winterization in progress.
- All pools, splash pad, rentals closed.
- Currently, six have signed up for enclosed winter golf cart storage. If more do not utilize this amenity we will discontinue next year.
- Deb working on end of year for Accountant.
- Little over \$14,000 in firewood.
- Thirteen patios at \$900 each in fall.
- Memorial benches by Excel Steel Fab located in WI. \$813 each (\$675 for bench plus tax and travel to pick up as vendor does not ship/deliver. Benches will be in standard vendor color; members will pay for benches before Cutty's places order.
- Seasonal Park model on West fence removed, member still has site, plans to put a camper on site.
- Obtaining bids for Club House Office roof.
 - Remove deck including entry/exit door to deck.
 - Reinforce the one office that is on a portion of the deck.
 - Replace windows with tinted windows.
 - Replace siding and gutters on Club House.
 - Kitchen floor repair Cutty's can perform.
 - Lift and straighten the sunk posts in Pavillon.
 - Adult Center repairs: will not know cost until repairs begin.

Board Discussion

Haunted House: Cutty's provided the haunted house team with \$500 to help cover the insurance they purchased on their own. Cannot add a bounce house to the haunted house as excluded from our insurance policy.

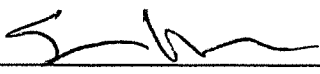
Spooktacular parking was not ideal as guest parked anywhere, they could find a spot. A suggestion was made to use the front field for parking (like 4th of July) however, it is challenging to obtain staff to assist with this parking arrangement.

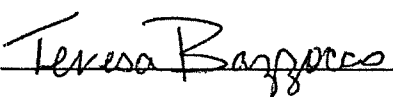
Member letter: lives out of state, by the time they arrive there are not many site options available. The board discussed no changes at this time as Cutty's does not reserve sites (including Coast to Coast). Member at Large Scott to respond to member via letter.

MEMBER AT LARGE REPORT - SCOTT

Nothing new to report. Did received a couple of comments that it was a great season.

Board Motion: A motion to adjourn the Regular Board Meeting by Ron Haynes. Seconded by Teresa Bazzocco. All in favor. Motion passed.

Steve Hamilton, President  Dated 11-13-24

Teresa Bazzocco, Secretary  Dated 11-15-2024

Annual Budget 2024-2025

Sales	
Membership dues	650,000
Dues recovery	28,000
Transfer fees	50,000
Camper rental	64,000
Guest fees	14,000
Security gate cards	3,500
Seasonal site fee	330,000
Storage	183,000
Site fee	165,000
Okoboji site fee	750
Clubhouse rental	15,000
Rv moves	15,000
Patio revenue	2,000
Snack bar resale	130,000
Tax merch (store)	18,000
Tax Merch (RV)	35,000
Winterization	22,000
Labor	12,000
Groceries	14,000
Coin laundry	9,000
Winter service fee	24,000
Propane	25,000
Firewood	14,000
Activities	30000
Coast, coast resort	5,000
C2C electric service charge	2,000
Coast, coast application	0
Electric & sewer surcharge	27,000
Miscellaneous income	2,000
Meter charge	3,800
Golf cart license/tag	17,000
Insurance proceeds	0
Cash over	0
Interest income	25,000
Mobile home rent	16,800
Late fees	7,500
Sale of assets gain	0
Total Sales	1,959,350
Gross Profit	1,959,350
Operating Expenses	
Salaries, management	170,000
Salaries, maintenance	130,000
Salaries, clubhouse	0
Salaries, housekeeping	50,000
Salaries, store	50,000
Salaries, security	65000
Salaries, activities	17000
Salaries, clerical	105,000
Contract labor	1000
Employee health ins	70000
Electrical upgrade	0
Membership sales exp	20,000
FICA employer	42,000

FUTA	1,400
SUTA	4,000
Workmen's comp ins	12,000
Continuing education	1,000
Advertising	11,000
Equipment maintenance	35,000
Computer maintenance	30,000
Laundry equip maintenance	1,000
Telephone system maintenance	1,000
Rental unit maintenance	8,000
Bldgs & grounds maintenance	100,000
Pool maintenance	20,000
Accountants fees	27,000
Legal fees	2,000
Equipment rental	10,000
Vehicle insurance	5,000
Resort insurance	40,000
Error & ommission	3,600.00
Transportation	250
Meals	1,500
Activities expense	25,000
Resale expense	2000
Cost/rv parts	23000
Cost of merchandise used	54000
Cost/store	18000
Miscellaneous expense	1,500
Property taxes	180,000
Licenses & permits	5,000
Office supplies	10,000
Telephone	10,000
Postage & mailing	5,500
Internet	0
Electric	110,000
Water	60,000
Propane	30,000
Sewer	60000
Donations	0
Printing	5,000
Penalties	0
Credit card discount	0
Bank charges	42000
Collection expense	15,000
Depreciation, office	0
Depreciation, equipment	20,000
Depreciation, electrical upgrade	36,000
Depreciation, vehicle	0
Depreciation, laundry	0
Depreciation, paddle	0
Depreciation, rental	2,638
Depreciation, land	58,000
Depreciation, maintenance	15,000
Interest	100
Total Operating Expenses	1,821,388

Excess of Revenues Over Expenses \$137,962

