

Cutty's Des Moines Camping Club
Grimes, Iowa

FINANCIAL REPORT
(Compiled)

April 30, 2026 and 2025

Denman CPA LLP
Certified Public Accountants
West Des Moines, Iowa

To Management
Cutty's Des Moines Camping Club
Grimes, Iowa

Management is responsible for the accompanying financial statements of Cutty's Des Moines Camping Club (a corporation), which comprise the statements of assets, liabilities and members' equity--income tax basis as of April 30, 2026 and 2025, and the related statement of revenues and expenses--income tax basis for the one month ended April 30, 2026 and 2025 (current period) and the statements of revenues and expenses--income tax basis, members' equity--income tax basis, and cash flows--income tax basis for the six months ended April 30, 2026 and 2025 in accordance with the income tax basis of accounting, and for determining that the income tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the income tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Club's assets, liabilities, equity, revenues, expenses and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained on pages eight through sixteen is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, do not express an opinion, a conclusion, nor provide any assurance on such information.

Denman CPA LLP
Denman CPA LLP

West Des Moines, Iowa
May 18, 2026

Cutty's Des Moines Camping Club
STATEMENTS OF ASSETS, LIABILITIES AND MEMBERS' EQUITY--INCOME TAX BASIS
See Independent Accountant's Compilation Report

		April 30	
		2026	2025
ASSETS			
CURRENT ASSETS			
Cash		\$ 1,104,277	\$ 1,208,370
Accounts receivable		13,136	9,375
Inventory			
Store		3,993	4,737
RV		56,428	64,216
Snack Bar		8,034	6,978
Prepaid expenses		15,935	10,606
Income Tax receivable		27,734	(19,883)
Total current assets		1,229,537	1,284,399
PROPERTY AND EQUIPMENT			
Land		143,298	143,298
Land improvements		2,248,896	2,190,701
Buildings		4,161,697	3,904,395
Electrical upgrade		735,029	735,029
Furniture, fixtures and equipment		1,344,048	1,181,111
Construction in progress		7,087	151,066
		8,640,055	8,305,600
Less accumulated depreciation		6,569,103	6,365,446
Total property and equipment		2,070,952	1,940,154
OTHER ASSETS			
Membership units		300,000	300,000
Total other assets		300,000	300,000
Total assets		\$ 3,600,489	\$ 3,524,553
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
Rental deposit		\$ 5,065	\$ 1,427
Accounts payable			
Trade		7,094	13,980
Payroll taxes withheld and accrued		3,447	779
Property and sales tax payable		150,824	147,693
Total current liabilities		166,430	163,879
MEMBERS' EQUITY			
Total liabilities and members' equity		\$ 3,600,489	\$ 3,524,553

Cutty's Des Moines Camping Club
STATEMENTS OF REVENUES AND EXPENSES--INCOME TAX BASIS
See Independent Accountant's Compilation Report

	April 30, 2026	Six Months Ended April 30 2026		April 30, 2025	Six Months Ended April 30, 2025
			%		
REVENUES					
Membership dues	\$ 69,473	\$ 363,184	38.97	\$ 60,389	\$ 382,107
Fees and charges	83,198	502,350	53.91	88,444	470,602
Labor	2,235	3,835	0.41	3,148	4,230
Coin operated machines	281	403	0.04	459	1,069
Winter service fee	336	19,590	2.10	90	23,456
Merchandise sales- rv parts	3,037	4,219	0.45	2,601	3,535
Merchandise sales- store	-	4,292	0.46	-	7,312
Electric & sewer surcharge	1,330	1,633	0.18	1,592	2,101
Firewood	998	1,068	0.11	998	998
Propane income	1,795	11,828	1.27	1,815	17,415
Interest income	3,038	13,394	1.44	1,288	14,737
Miscellaneous	830	3,090	0.33	970	3,978
Sale of assets gain (loss)	2,500	3,000	0.32	-	-
Total revenues	<u>169,051</u>	<u>931,886</u>	<u>100.00</u>	<u>161,658</u>	<u>931,494</u>
EXPENSES					
Salaries	52,623	203,087	21.79	30,054	171,214
Employee benefits	6,294	34,753	3.73	7,313	39,007
Payroll taxes	4,473	17,129	1.84	2,507	14,226
Contract labor	-	375	0.04	-	-
Merchandise purchases	3,313	7,257	0.78	984	1,980
Cost- rv parts	2,051	2,383	0.26	1,857	2,250
Cost- store	-	150	0.02	142	158
Activities	4,663	10,866	1.17	9,445	10,277
Maintenance	9,961	92,097	9.88	23,566	68,727
Utilities	9,195	53,512	5.74	10,205	49,706
Telephone & Internet	757	4,200	0.45	740	4,609
Property taxes	14,311	85,866	9.21	14,182	85,092
Insurance	5,967	35,477	3.81	3,141	21,424
Membership sales exp	2,350	3,280	0.35	900	1,857
Advertising	4,000	6,720	0.72	4,720	4,720
Meals	49	424	0.05	-	244
Office supplies	2,634	12,150	1.30	3,799	13,465
Professional fees	-	16,203	1.74	378	6,689
Collection fees	2,040	14,701	1.58	1,283	17,818
Depreciation	18,578	102,335	10.98	12,226	71,451
Other	4,539	19,755	2.12	8,224	35,441
Income tax expense	-	-	-	14,600	44,208
Total expenses	<u>147,798</u>	<u>722,720</u>	<u>77.55</u>	<u>150,266</u>	<u>664,563</u>
Excess (deficiency) of revenues over expenses--income tax basis	<u>\$ 21,253</u>	<u>\$ 209,166</u>	<u>22.45</u>	<u>\$ 11,392</u>	<u>\$ 266,931</u>

Cutty's Des Moines Camping Club
 STATEMENTS OF MEMBERS' EQUITY--INCOME TAX BASIS
 See Independent Accountant's Compilation Report

	Six Months Ended April 30	
	2026	2025
BALANCE, beginning	\$ 3,224,893	\$ 3,093,743
Excess of revenues over expenses--income tax basis	209,166	266,931
BALANCE, ending	\$ 3,434,059	\$ 3,360,674

Cutly's Des Moines Camping Club
STATEMENTS OF CASH FLOWS--INCOME TAX BASIS
See Independent Accountant's Compilation Report

	Six months ended April	
	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of revenues over expenses--income tax basis	\$ 209,166	\$ 266,931
Adjustments to reconcile excess of revenues over expenses--income tax basis to net cash provided by (used in) operating activities		
Depreciation & amortization	70,826	71,451
Changes in assets and liabilities		
Accounts receivable	(1,447)	2,490
Income Tax Receivable	(13,707)	-
Inventories	(797)	(9,461)
Prepaid expenses	34,256	26,745
Accounts payable	(27,600)	(9,064)
Property and sales tax payable	3,348	2,048
Rental Deposit	3,638	-
Net cash provided by (used in) operating activities	277,683	351,140
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(91,295)	(258,535)
Net cash (used in) investing activities	(91,295)	(258,535)
NET CHANGE IN CASH	186,388	92,605
CASH		
Beginning	917,889	1,115,765
Ending	\$ 1,104,277	\$ 1,208,370
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash payments for interest	\$ -	\$ -

SUPPLEMENTARY INFORMATION

See Independent Accountant's Compilation Report

Cutty's Des Moines Camping Club
STATEMENTS OF REVENUES AND EXPENSES--INCOME TAX BASIS

Income Statement
See Independent Accountant's Compilation Report

	April 30, 2026	Six Months Ended April 30 2026		%	April 30, 2025	Six Months Ended April 30, 2025	
REVENUES							
Membership dues	\$ 69,473	\$ 363,184		40.19	\$ 60,389	\$ 382,107	
Fees and charges	83,198	502,350		55.59	88,444	470,602	
Coin operated machines	281	403		0.04	459	1,069	
Winter service fee	336	19,590		2.17	90	23,456	
Electric & sewer surcharge	1,330	1,633		0.18	1,592	2,101	
Interest income	3,038	13,394		1.48	1,288	14,737	
Miscellaneous	830	3,090		0.34	970	3,978	
Total revenues	<u>158,486</u>	<u>903,644</u>		<u>100.00</u>	<u>153,232</u>	<u>898,050</u>	
EXPENSES							
Salaries	51,844	201,944		22.35	29,275	170,159	
Employee benefits	6,294	34,753		3.85	7,313	39,007	
Payroll taxes	4,473	17,129		1.90	2,507	14,226	
Contract labor	-	375		0.04	-	-	
Merchandise purchases	2,243	4,412		0.49	-	58	
Activities	4,663	10,811		1.20	9,445	10,277	
Maintenance	9,961	90,076		9.97	25,454	68,727	
Utilities	8,297	47,598		5.27	9,298	40,999	
Telephone & Internet	757	4,200		0.46	740	4,609	
Property taxes	14,311	85,866		9.50	14,182	85,092	
Insurance	5,967	35,477		3.93	3,141	21,424	
Membership sales exp	2,350	3,280		0.36	900	1,857	
Advertising	4,000	6,720		0.74	4,720	4,720	
Meals	49	424		0.05	-	244	
Office supplies	2,634	12,150		1.34	3,799	13,465	
Professional fees	-	16,203		1.79	378	6,689	
Collection fees	2,040	14,701		1.63	1,283	17,818	
Depreciation	18,578	102,335		11.32	12,226	71,451	
Other	4,539	19,755		2.19	8,224	35,441	
Income tax expense	-	-			14,600	44,208	
Total expenses	<u>143,000</u>	<u>708,209</u>		<u>78.37</u>	<u>147,485</u>	<u>650,471</u>	
Excess (deficiency) of revenues over expenses--income tax basis	<u>\$ 15,486</u>	<u>\$ 195,435</u>		<u>21.63</u>	<u>\$ 5,747</u>	<u>\$ 247,579</u>	

Cutty's Des Moines Camping Club
 STATEMENTS OF REVENUES AND EXPENSES--INCOME TAX BASIS
 RV Parts/Repair
 See Independent Accountant's Compilation Report

	April 30, <u>2026</u>	<u>Six Months Ended April 30</u>		April 30, <u>2025</u>	<u>Six Months Ended</u> <u>April 30, 2025</u>
		<u>2026</u>	<u>%</u>		
REVENUES					
Labor	\$ 2,235	\$ 3,835	32.80	\$ 3,148	\$ 4,230
Rv parts	2,843	3,655	31.26	2,304	3,013
Winterization	<u>-</u>	<u>4,202</u>	<u>35.94</u>	<u>-</u>	<u>7,312</u>
Total revenues	<u>5,078</u>	<u>11,692</u>	<u>100.00</u>	<u>5,452</u>	<u>14,555</u>
EXPENSES					
Salaries	440	804	6.88	779	1,055
Cost-Winterization	<u>2,051</u>	<u>2,383</u>	<u>20.38</u>	<u>1,743</u>	<u>2,136</u>
Total expenses	<u>2,491</u>	<u>3,187</u>	<u>27.26</u>	<u>2,522</u>	<u>3,191</u>
Excess of revenues over expenses--income tax basis	<u>\$ 2,587</u>	<u>\$ 8,505</u>	<u>72.74</u>	<u>\$ 2,930</u>	<u>\$ 11,364</u>

Cuttly's Des Moines Camping Club
STATEMENTS OF REVENUES AND EXPENSES--INCOME TAX BASIS

Snack Bar
See Independent Accountant's Compilation Report

	April 30, <u>2026</u>	<u>Six Months Ended April 30</u>		April 30, <u>2025</u>	<u>Six Months Ended</u> <u>April 30, 2025</u>
		2026	%		
REVENUES					
Merchandise sales	\$ -	\$ 90	0.77	\$ -	\$ -
Total revenues	<u>-</u>	<u>90</u>	<u>0.77</u>	<u>-</u>	<u>-</u>
EXPENSES					
Salaries	339	339	376.67	-	-
Merchandise purchases	<u>1,052</u>	<u>1,687</u>	<u>1874.44</u>	<u>272</u>	<u>740</u>
Total expenses	<u>1,391</u>	<u>2,026</u>	<u>2251.11</u>	<u>272</u>	<u>740</u>
Excess (deficiency) of revenues over expenses--income tax basis	<u>\$ (1,391)</u>	<u>\$ (1,936)</u>	<u>(2151.11)</u>	<u>\$ (272)</u>	<u>\$ (740)</u>

Cutty's Des Moines Camping Club
STATEMENTS OF REVENUES AND EXPENSES--INCOME TAX BASIS

Store
See Independent Accountant's Compilation Report

	April 30, 2026	Six Months Ended April 30 2026		April 30, 2025	Six Months Ended April 30, 2025
			%		
REVENUES					
Merchandise sales- rv parts	\$ 194	\$ 564	100.00	\$ 297	\$ 522
Total revenues	<u>194</u>	<u>564</u>	<u>100.00</u>	<u>297</u>	<u>522</u>
EXPENSES					
Merchandise purchases	18	1,158	205.32	712	1,182
Cost- rv parts	-	-	-	114	114
Cost- store	-	150	26.60	142	158
Activities	-	55	9.75	-	-
Total expenses	<u>18</u>	<u>1,363</u>	<u>241.67</u>	<u>968</u>	<u>1,454</u>
Excess (deficiency) of revenues over expenses--income tax basis	<u>\$ 176</u>	<u>\$ (799)</u>	<u>(141.67)</u>	<u>\$ (671)</u>	<u>\$ (932)</u>

Cutty's Des Moines Camping Club
STATEMENTS OF REVENUES AND EXPENSES--INCOME TAX BASIS

Propane
See Independent Accountant's Compilation Report

	April 30, <u>2026</u>	<u>Six Months Ended April 30</u>		April 30, <u>2025</u>	<u>Six Months Ended</u> <u>April 30, 2025</u>
		<u>2026</u>	<u>%</u>		
REVENUES					
Firewood	\$ 998	\$ 1,068	6.72	\$ 862	\$ 952
Propane income	<u>1,795</u>	<u>11,828</u>	<u>74.41</u>	<u>1,815</u>	<u>17,415</u>
Sale of assets gain (loss)	<u>2,500</u>	<u>3,000</u>	<u>18.87</u>	<u>-</u>	<u>-</u>
Total revenues	<u>5,293</u>	<u>15,896</u>	<u>100.00</u>	<u>2,677</u>	<u>18,367</u>
EXPENSES					
Propane resale	<u>898</u>	<u>5,914</u>	<u>37.20</u>	<u>907</u>	<u>8,707</u>
Total expenses	<u>898</u>	<u>5,914</u>	<u>37.20</u>	<u>907</u>	<u>8,707</u>
Excess of revenues over expenses--income tax basis	<u>\$ 4,395</u>	<u>\$ 9,982</u>	<u>62.80</u>	<u>\$ 1,770</u>	<u>\$ 9,660</u>

Cutty's Des Moines Camping Club
STATEMENTS OF REVENUES AND EXPENSES--INCOME TAX BASIS
See Independent Accountant's Compilation Report

	April 30, 2026	Six Months Ended April 30, 2026	April 30, 2025	Six Months Ended April 30, 2025
REVENUES				
Membership dues				
1041000 - Membership dues	\$ 65,308	\$ 336,065	\$ 57,411	\$ 343,872
1041002 - Dues recovery	4,165	27,119	2,978	38,235
Total membership dues	<u>69,473</u>	<u>363,184</u>	<u>60,389</u>	<u>382,107</u>
Fees and charges				
1042020 - Transfer fees	5,600	10,000	2,400	5,200
1043000 - Camper rental	15,680	23,640	12,770	18,274
1043010 - Guest fees	37	37	108	324
1043015 - Security gate cards	395	735	390	610
1043020 - Seasonal site fee	40,005	342,341	46,100	327,468
1043030 - Storage	12,541	96,284	12,299	86,201
1043040 - Site fee	242	269	1,053	1,053
1043050 - Building rental	1,868	6,255	600	6,660
1043060 - Rv moves	790	1,040	750	840
1043065 - Patio revenue	600	2,250	2,800	3,550
1043400 - Activities	1,500	2,113	828	1,583
1043510 - Coast, coast resort	27	80	162	423
1043512 - Coast, electric service charge	85	190	95	220
1043521 - Meter charge	53	887	120	825
1043522 - Golf cart license/tag	4,675	8,220	6,620	9,021
1043700 - Cash over	(2,300)	(391)	(51)	(50)
1044060 - Mobile home rent	1,400	8,400	1,400	8,400
Total fees and charges	<u>83,198</u>	<u>502,350</u>	<u>88,444</u>	<u>470,602</u>
2043135 - Labor RV Repair	2,235	3,835	3,148	4,230
1043210 - Coin laundry	281	403	459	1,069
1043310 - Winter service fee	336	19,590	90	23,456
Merchandise sales-rv parts				
2043132 - Tax merch RV repair	2,843	3,655	2,304	3,013
4043132 - RV Parts Repair-Store	194	564	297	522
Total merchandise sales-rv parts	<u>3,037</u>	<u>4,219</u>	<u>2,601</u>	<u>3,535</u>
Merchandise sales-store				
2043134 - Winterization	-	4,202	-	7,312
3043120 - Snack bar Sales	-	90	-	-
Total merchandise sales-store	<u>-</u>	<u>4,292</u>	<u>-</u>	<u>7,312</u>
1043518 - Surcharge	1,330	1,633	1,592	2,101
5043320 - Flrewood	998	1,068	-	-
5043315 - Propane	1,795	11,828	1,815	17,415
1044010 - Interest income	3,038	13,394	1,288	14,737
1043520 - Miscellaneous income	150	170	350	471
1045000 - Late fees	680	2,920	620	3,507
5060000 - Sale of assets gain	2,500	3,000	-	-
Total revenues	<u>169,051</u>	<u>931,886</u>	<u>161,658</u>	<u>931,494</u>

Cuttly's Des Moines Camping Club
STATEMENTS OF REVENUES AND EXPENSES--INCOME TAX BASIS
See Independent Accountant's Compilation Report

	April 30, 2026	Six Months Ended April 30, 2026	April 30, 2025	Six Months Ended April 30, 2025
EXPENSES				
Salaries				
1050100 - Salaries, management	20,076	89,653	12,872	80,264
1050300 - Salaries, maintenance	10,083	43,760	5,080	31,527
1050320 - Salaries, housekeeping	4,216	9,357	1,904	6,408
1050600 - Salaries, Gatehouse	3,400	3,400	250	250
1050700 - Salaries, activities	1,850	2,902	1,166	4,070
1050800 - Salaries, clerical	12,219	52,872	8,003	47,640
2050300 - Salaries, maintenance	440	804	779	1,055
3050400 - Salaries, Snack Bar	339	339	-	-
Total salaries	<u>52,623</u>	<u>203,087</u>	<u>30,054</u>	<u>171,214</u>
Employee benefits				
1051000 - Employee health ins	6,294	34,753	5,703	32,819
1052040 - Workmen's comp ins	-	-	910	5,488
1052050 - Continuing education	-	-	700	700
Total employee benefits	<u>6,294</u>	<u>34,753</u>	<u>7,313</u>	<u>39,007</u>
Payroll taxes				
1052010 - FICA employer	4,205	15,785	2,368	13,201
1052020 - FUTA	91	367	37	309
1052030 - SUTA	177	977	102	716
Total payroll taxes	<u>4,473</u>	<u>17,129</u>	<u>2,507</u>	<u>14,226</u>
Contract labor				
1050960 - Contract labor	-	375	-	-
Total contract labor	<u>-</u>	<u>375</u>	<u>-</u>	<u>-</u>
Merchandise purchases				
1056020 - Resale expense	2,243	4,412	-	58
3056020 - Snack bar Operating Expense	1,052	1,687	272	740
4056020 - Store Operating Expense	18	1,158	712	1,182
Total merchandise purchases	<u>3,313</u>	<u>7,257</u>	<u>984</u>	<u>1,980</u>
Cost-rv parts				
2056022 - Cost/rv parts repair	2,051	2,383	1,743	2,136
4056022 - Cost/rv parts, Store	-	-	114	114
Total cost-rv parts	<u>2,051</u>	<u>2,383</u>	<u>1,857</u>	<u>2,250</u>
4056026 - Cost of Good sold Store	-	150	142	158
Activities				
1056010 - Activities expense	4,663	10,811	9,445	10,277
4056010 - Activities expense	-	55	-	-
Total activities	<u>4,663</u>	<u>10,866</u>	<u>9,445</u>	<u>10,277</u>

Cutty's Des Moines Camping Club
STATEMENTS OF REVENUES AND EXPENSES--INCOME TAX BASIS
See Independent Accountant's Compilation Report

	April 30, 2026	Six Months Ended April 30, 2026	April 30, 2025	Six Months Ended April 30, 2025
Maintenance				
1053010 - Equipment maintenance	2,150	20,813	6,723	18,678
1053020 - Computer maintenance	37	7,061	1,290	7,364
1053030 - Laundry equip maintenance	428	428	594	594
1053050 - Rental unit maintenance	1,432	4,427	238	1,101
1053060 - Bldgs & grounds maintenance	5,540	47,522	15,182	38,782
1053070 - Pool maintenance	374	9,825	1,427	2,208
Total maintenance	<u>9,961</u>	<u>92,097</u>	<u>23,566</u>	<u>68,727</u>
Utilities				
1056140 - Electric	4,469	10,581	4,681	8,159
1056145 - Water	2,532	16,424	1,058	13,268
1056150 - Propane Our Use	(898)	5,455	2,515	6,749
1056155 - Sewer	2,194	15,138	1,044	12,823
5056150 - Propane resale	898	5,914	907	8,707
Total utilities	<u>9,195</u>	<u>53,512</u>	<u>10,205</u>	<u>49,706</u>
Telephone & internet				
1056120 - Telephone	757	4,200	740	4,609
Total telephone & internet	<u>757</u>	<u>4,200</u>	<u>740</u>	<u>4,609</u>
1056070 - Property taxes	14,311	85,866	14,182	85,092
Insurance				
1055060 - Vehicle insurance	181	1,094	348	2,102
1055070 - Resort insurance	5,473	32,496	2,505	17,581
1055080 - Error & omission	313	1,887	288	1,741
Total insurance	<u>5,967</u>	<u>35,477</u>	<u>3,141</u>	<u>21,424</u>
1052000 - Membership sales exp	2,350	3,280	900	1,857
1052100 - Advertising	4,000	6,720	4,720	4,720
1055120 - Meals	49	424	-	244
Office supplies				
1056110 - Office supplies	2,634	9,644	2,799	9,965
1056130 - Postage & mailing	-	2,506	1,000	3,500
Total office supplies	<u>2,634</u>	<u>12,150</u>	<u>3,799</u>	<u>13,465</u>
Professional fees				
1055010 - Accountants fees	-	13,895	-	5,215
1055020 - Legal fees	-	2,308	378	1,474
Total professional fees	<u>-</u>	<u>16,203</u>	<u>378</u>	<u>6,689</u>
1057060 - Collection expense	2,040	14,701	1,283	17,818

Cutty's Des Moines Camping Club
STATEMENTS OF REVENUES AND EXPENSES--INCOME TAX BASIS
See Independent Accountant's Compilation Report

	April 30, 2026	Six Months Ended April 30, 2026	April 30, 2025	Six Months Ended April 30, 2025
Depreciation				
1059001 - Depreciation, equipment	5,769	27,275	1,736	9,322
1059002 - Depreciation, electrical upgrade	3,063	18,376	3,063	18,376
1059003 - Depreciation, vehicle	1,900	11,400	-	-
1059009 - Depreciation, rental	142	855	198	1,191
1059010 - Depreciation, land	6,126	34,961	6,182	36,281
1059012 - Depreciation, maintenance	1,578	9,468	1,047	6,281
Total depreciation	<u>18,578</u>	<u>102,335</u>	<u>12,226</u>	<u>71,451</u>
Other				
1053065 - Patio builds	-	-	3,300	15,900
1055040 - Equipment rental	300	4,943	1,851	4,414
1055110 - Transportation	-	69	-	76
1055130 - Entertainment	-	96	-	-
1056100 - Licenses & permits	66	1,149	87	773
1057030 - Bank charges	4,173	13,498	2,986	14,278
Total other	<u>4,539</u>	<u>19,755</u>	<u>8,224</u>	<u>35,441</u>
1060020 - Income tax expense	-	-	14,600	44,208
Total expenses	<u>147,798</u>	<u>722,720</u>	<u>150,266</u>	<u>664,563</u>
Excess (deficiency) of revenues over expenses--income tax basis	<u>\$ 21,253</u>	<u>\$ 209,166</u>	<u>\$ 11,392</u>	<u>\$ 266,931</u>